

PKF MAK ALYANS LLC

Audit & Consulting



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MANAGEMENT LETTER

WORLD BANK

**ECAPDEV PROJECT PREPARATION GRANT
IN SUPPORT OF THE
UZBEKISTAN PROMOTING EARLY CHILDHOOD DEVELOPMENT PROJECT**

**MINISTRY OF PRE-SCHOOL EDUCATION OF THE REPUBLIC OF UZBEKISTAN
(RECIPIENT)**

**MULTI-DONOR PROGRAMMATIC TRUST FUND GRANT FOR EUROPE AND CENTRAL
ASIA REGION CAPACITY DEVELOPMENT No.TF0A8999**

**ON RESULTS OF FINANCIAL AUDIT FOR THE PERIOD
FROM 13 APRIL 2019 TO 30 APRIL 2020**

This Management letter is a confidential document and prepared for internal use only.

To the Ministry of Pre-School Education of the Republic of Uzbekistan

Dear Sirs,

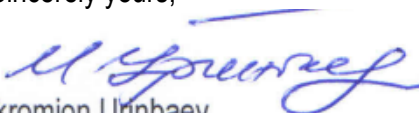
In accordance with the International Standards on Auditing and the agreement to conduct the financial audit of Special –Purpose Cash Basis Financial Statements of the ECAPDEV Project Preparation Grant in support of the “Uzbekistan Promoting Early Childhood Development Project” (hereinafter – the “Grant”) under the Multi-Donor Programmatic Trust Fund for Europe and Central Asia Region Capacity Development (hereinafter –“ECAPDEV”) financed from Grant proceeds of the International Development Association (the “World Bank”), acting as administrator of the ECAPDEV Project Preparation Grant, Letter Agreement No.TF0A8999 which comprise the Special-purpose Statement of Cash Receipts and Payments for the period from 13 April 2019 (Effectiveness Date) to 30 April 2020, the statement of expenditures (hereinafter – “SOE”), the statement of designated account (hereinafter – “DA”) prepared by the Ministry of Pre-School Education of the Republic of Uzbekistan, and the results of the financial audit for the period from 13 April 2019 to 30 April 2020, we provide you with our observations and recommendations concerning internal control system and accounting system of the Grant.

Our actions in studying of the internal control system and accounting system were directed with purpose of identifying of significant shortcomings in development and actions of the internal control system and accounting system, which, in our opinion, can affect the processing, accounting and disclosure procedures of presentation of the financial information in accordance with the approvals of the Project management regarding the special –purpose financial statements.

We also would like to note that the purpose of studying of the internal control system and accounting system was not to confirm the possibility to rely upon it in all respects.

By this letter, we would like to note that we were unable to find any weaknesses on an appraisal of the internal control and accounting systems in regards with the WB/ ECAPDEV TF Grant for the period from 13 April 2019 to 30 April 2020.

Sincerely yours,


Ikromjon Urinbaev
General Director

30 April 2020
Tashkent, Uzbekistan